

Proposed Bill No. 6596

January Session, 2007

LCO No. 1819

Referred to Committee on Environment

Introduced by: REP. HOVEY, 112th Dist.

AN ACT CONCERNING AN INCOME TAX CREDIT FOR BIODIESEL PRODUCERS AND BLENDERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to create an income tax credit
- 2 of one dollar per gallon for biodiesel producers and blenders, with the
- 3 aggregate of such tax credit not to exceed one million five hundred
- 4 thousand dollars annually.

Statement of Purpose:

To provide an income tax credit of one dollar per gallon for biodiesel producers and blenders.